

ACQUISITION OF ADDITIONAL SHARES IN SERENGETI BREWERIES LIMITED BY EAST AFRICA BREWERIES LIMITED

On the *19th March 2019*, the Acquiring Firm through the legal services of East Africa Law Chambers, Tanzania notified the Fair Competition Commission (FCC) of their intention to acquire 4% additional shares in Serengeti Breweries Limited. The notification was pursuant to Section 11(2) of the Fair Competition Act No. 8 of 2003(FCA) and Rule 33(1) of Fair Competition Commission Procedure Rules, 2013.

On the *137th Case Hearing Meeting held on 30th April, 2019*, FCC approved the merger application between East Africa Breweries Limited (**The Acquiring firm**) and Serengeti Breweries Limited (**The Target**) without conditions.